

CAUCUS TO DECIDE MONEY TRUST MOVE

House Rules Committee, Ending Hearing, Opposed to Ordering Inquiry.

MR. UNTERMYER HEARD

He Favors Non-Partisan, Painstaking Investigation, but Denies Trust Exists.

HERALD BUREAU, No. 1,002 H STREET, N. W., Washington, D. C., Friday.

With a caucus of all the democrats of the House lies the fate of the proposed investigation of the "Money Trust." A majority of the democratic members of the Rules Committee, which completed hearings on the question to-day, are opposed to ordering the inquiry. This became known to-night. Enough republican votes might be obtained to report the measure favorably, but Representative Robert L. Henry, of Texas, chairman of the committee, prefers to keep his troubles within his own party.

It is with the realization that he is beaten, as far as the democratic members of the committee are concerned, that Mr. Henry was determined to take the whole subject to a caucus. He believes that he has a good chance of success there.

The opponents prefer not to have the caucus, but to have the Standing Committee on Banking and Currency take up the matter and make only such an investigation as is necessary to draft new currency legislation.

A democratic caucus has been called for next Monday night to consider the proposed public buildings bill, and the "Money Trust" inquiry may be discussed then. A strong effort will be made by the conservative leaders to call off the more or less sensational investigation planned by the Rules Committee, and a pretty row is foreseen.

When the committee resumed its hearings on the "Money Trust" resolution, Samuel Untermyer, of New York, was a witness. Mr. Untermyer said he did not appear as sponsor or champion of the Lindbergh resolution, but he was satisfied Congress could not legislate intelligently with respect to trusts or to a monetary system until the question of concentration of the money power was thoroughly understood.

For that reason, he said, he favored the proposed investigation, provided it was conducted in a conservative, systematic, painstaking, non-partisan spirit with the sole object of exposing the weaknesses and abuses of the system and as the basis for constructive legislation.

Mr. Untermyer stated that there was no such thing as a "Money Trust" in the sense that the word "trust" is applied to illegal combinations. He believed, however, the proposed investigation would establish that the present financial condition is due to the concentration of funds of great corporations in New York City. He favored a national incorporation law.

E. Hare Miller, of Philadelphia, assailed the financial system, declaring that the big banks of the country had been uncontrolled under the influence of J. P. Morgan, Kuhn, Loeb & Co. and the National City Bank of New York.

LAWYER CONVICTED OF ROBBING PASTOR

Charged Specifically with Taking \$4,450, but Clergyman Says He Stole \$40,000.

Noah Loder, Jr., a lawyer and a dog fancier, of Greenwich, Conn., was convicted yesterday afternoon, before Justice Davis, in the Criminal Branch of the Supreme Court, on a charge of grand larceny. He will be sentenced next Tuesday. The maximum penalty for the offense is ten years in prison.

The complaint against Loder was by Rev. John F. Scott, a retired Presbyterian minister, of Mount Vernon, N. Y., who says that Loder has defrauded him out of \$40,000. The specific indictment on which Loder was tried and convicted charges the larceny of \$4,450. For a long time Loder was the business agent and counsel for the Rev. Mr. Scott. During the trial it developed that on several occasions Loder had sold his client real estate with defective titles and mortgages without a signature on them.

Loder's defense was that the Rev. Mr. Scott owed him large sums of money for legal services.

CLEAR STREET FOR FIREMEN.

Gimbel Brothers Provide Signs to Avert Traffic Congestion Near Hook and Ladder Company No. 24.

Drivers of vehicles had their attention called yesterday to signs reading "Fire Lanes" opposite the quarters of Hook and Ladder Company, No. 24, at No. 113 West Thirty-third street. The signs were furnished by Gimbel Brothers to do away with the congestion of traffic in front of the firemen's headquarters.

Captain William McGuire, in charge of Hook and Ladder Company, No. 24, said yesterday that before the signs were put up it had been necessary for a fireman to clear the street of vehicles when an alarm came in.

HELD AS COUNTERFEITER.

Woman Says Youth Passed Bad Half Dollar in Her Store.

Charged with passing counterfeit money, William Benson, twenty-nine years old, was held for the federal Grand Jury by Commissioner Shields yesterday. The complainant against the prisoner was Mrs. Bessie Sucher, who keeps a candy store at No. 28 East Sixty-sixth street. She declared Benson purchased a package of cigarettes in her store, gave her a dollar and received ninety-five cents in change. Then he suddenly turned back from the door and asserted that she had given him a bad half dollar. Mrs. Sucher took the half dollar and gave the man another. The police say the prisoner had four counterfeit half dollars when arrested.

VANDEROEF PLEADS GUILTY.

Man Charged with Theft of \$143,000 To Be Sentenced February 7.

Percy G. Vanderoef, formerly treasurer of the Van Keuren & Thornton Company, No. 18 Thomas street, pleaded guilty yesterday before Judge Malone in the Court of General Sessions to a charge of grand larceny.

It is alleged that Vanderoef stole more than \$143,000 during the fourteen years he was treasurer of the company. He will be sentenced February 7.

Mr. Morgan's Collection of Antique Are to Be Moved Here from London Museum



Son Confirms Report That Priceless Treasures in Victoria and Albert Museum Are Being Packed for Shipment, but Denies Removal Is Due to Reported Friction with English Officials—Collection Will Enter Free of Duty and Be Housed in New York.

Mr. J. Pierpont Morgan's wonderful art collection of jewels, bronzes and ivories that for several years have been on exhibition in the Victoria and Albert Museum, in London, is being packed for shipment to this city, it was learned yesterday. It was believed also, following the confirmation by Mr. J. P. Morgan, to take away the treasures from London, of the report that his father the British metropolis; that this was the beginning of a concentration of all of Mr. Morgan's antiques to this country. As soon as the extension to the Metropolitan Museum of Art is finished, it is understood, the collection will be sent there.

William Loeb, Jr., collector of the Port of New York, said last night that several months ago, Mr. Morgan took up with him the matter of bringing the treasures to this country. Mr. Loeb declared that he sent Michael Nathan, Assistant Appraiser, in charge of the art division, to London to co-operate with Lorenzo Chance, a confidential agent. The jewels, bronzes and ivories, will be put under the customs' seal and stored in this city awaiting the opening of the annex in which they are to be placed for the benefit of the public at large.

Under paragraph No. 77, of the customs' code, they will be admitted free of duty to this country, as antiques. Nevertheless the articles will be appraised and passed upon as they are being packed in London. In the opinion of the Customs House officials the Morgan collection is valued at \$30,000,000.

Collections valued at \$20,000,000. The fact that the customs officials believe that the treasures are valued at \$20,000,000 leads to the supposition that only part of Mr. Morgan's antique valuables will be brought to this country, but his whole collection. The jewels, bronzes and ivories, which the Victoria and Albert Museum are quoted as being worth from \$2,500,000 to \$3,000,000. The antique jewels alone are valued at \$1,500,000.

Although the rumor that there had been friction between the financier and the London museum authorities was emphatically denied by J. Pierpont Morgan, Jr., it was reported yesterday that the Morgan would not have removed the rare treasures from the London capital if he had not discovered that some of the valuables had been inaccurately labeled and inaccurate description given to others.

The following statement was given out by Mr. Morgan, Jr., at the office of J. P. Morgan & Co., in connection with the transfer of the Morgan art collection: "In reply to inquiries J. P. Morgan, Jr., states that the report that Mr. Morgan was bringing over a large part of his collections to this city was quite true, but that the statement in the London Times that it was being done because of dissatisfaction with the manner in which the collections had been treated, or with any resentment against the authorities in England, was entirely incorrect. Mr. Morgan was perfectly satisfied with the care and attention which the English museums had given to his collections, but very naturally has for a long time desired to have his collections in America."

Mr. Morgan, Jr., said one of the reasons for his father's present visit to Europe was to arrange for the transfer of his collection. He added that the larger proportion of the treasures will be brought to New York as soon as preparations are complete. He could not say that everything now on exhibition will be transferred in a single movement. He declared that he could not even make an approximate estimate of the extent of his father's collections in Europe, as only an art catalogue of several volumes could do so. He added that he did not know where they were distributed outside of London and Paris. The contents of Mr. Morgan's London house will remain undisturbed.

The London Times' Comment.

A recent article in the London Times said: "It is striking contrast to our treatment of benefactors in posse or in esse is the Continental way of diplomacy. To take, for the mere sake of example, Mr. Morgan himself—He has been decorated by the Emperor of Germany, the Order of the Black Eagle, Belgium has conferred upon him the Leopold Order, France the Legion of Honor and Italy the Order of St. Lazarus. Such honors are a just reward for princely gifts."

Edward Robinson, director of the Metropolitan Museum of Art, speaking of the Morgan collection yesterday, said: "It is quite true that Mr. Morgan intends to send some part of his London collections to New York in the near future. Just how much or what things he will select I do not know, as his plans in regard to the matter were not matured when he left America, and I have heard nothing from him on the subject since. "I am surprised at reading the reasons for this action, which are given in the account quoted from the London Times, and unless this account comes directly

from Mr. Morgan himself I think it must be mistaken. At all events, I have never heard him express discontent with the manner in which his treasures were exhibited in the Victoria and Albert Museum. I think that for some years it has been his intention that the British public should reap the benefit of his great collecting. Until he was ready to send these things to this country, however, and made up his mind just what things he would send, he wished to give the British public the opportunity of enjoying them on account of the many and pleasant relations which he has had with Great Britain."

Most of the objects which he has lent to the Victoria and Albert Museum have been there for a considerable number of years and probably he thinks it is time for America to have its turn. I understand that what he now sends to this country will be the figure of St. John, is twelve inches. It is a masterpiece of the artist's hand, and probably as a loan, like so many other valuable works of art which he already has deposited here, though on this subject he has given me no direct information. What he sends to this country will be the figure of St. John, is twelve inches. It is a masterpiece of the artist's hand, and probably as a loan, like so many other valuable works of art which he already has deposited here, though on this subject he has given me no direct information. What he sends to this country will be the figure of St. John, is twelve inches. 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